

**GENERAL FUND FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 30 NOVEMBER 2015**

Com	General Fund Summary	Note	2015/16 Annual Budget £	Full Year Forecast (Net of Trf to Earmarked Reserves (EMR) (0 = On budget) £	Variance %
	Cllr C J Eginton				
CM	Corporate Management	A	1,197,130	32,700	2.7%
LD	Legal & Democratic Services: Member/Election Services	B	1,027,290	41,300	4.0%
	Cllr N V Davey				
CP	Car Parks	C	(23,680)	(39,000)	-164.7%
ES	Cemeteries & Public Health	D	156,640	25,000	16.0%
ES	Open Spaces	F	593,300	20,000	3.4%
GM	Grounds Maintenance	E	(16,870)	42,340	-251.0%
WS	Waste Services	H	2,287,120	65,000	2.8%
	Cllr C R Slade				
CD	Community Development	I	328,270	4,320	1.3%
ES	Environmental Services incl. Licensing	D	157,180	29,000	18.5%
IT	IT Services	Q	(12,040)	(35,900)	298.2%
PR	Planning - Land charges	N	(600)	(15,000)	2500.0%
RS	Recreation And Sport	J	662,400	291,000	43.9%
	Cllr P H D Hare-Scott				
FP	Finance And Performance	K	(180)	0	0.0%
RB	Revenues And Benefits	L	782,650	(156,000)	-19.9%
	Cllr R L Stanley				
ES	ES: Private Sector Housing Grants	D	112,120	37,000	33.0%
HG	General Fund Housing	M	317,150	(65,000)	-20.5%
PS	Property Services	G	253,800	(263,140)	-103.7%
	Cllr R J Chesterton				
CD	Community Development: Markets	I	60,550	10,000	-16.5%
PR	Planning And Regeneration	N	960,400	193,000	20.1%
	Cllr M Squires				
CS	Customer Services	O	15,730	93,500	594.4%
ES	Environment Services - Public Health	D	356,920	0	0.0%
HR	Human Resources	P	98,470	11,300	11.5%
LD	Legal & Democratic Services: Legal Services	B	(10)	7,000	
	All General Fund Services		9,313,740	328,420	3.5%
IE260	Interest Payable		68,390	79,064	
IE290	Interest Receivable on Investments		(65,000)	(10,000)	
	Additional dividend re Heritable Investment			(43,958)	
	Interest from Funding provided for HRA		(69,090)	0	
	New Homes Bonus Grant		0	(1,612,725)	
	Sundry Grants		0	0	
ABFGF	Statutory Adjustments (Capital charges)		(905,860)	83,453	
TREMR	Net Transfer to/(from) Earmarked Reserves	APP B	424,170	1,502,865	
	TOTAL BUDGETED EXPENDITURE		8,766,350	327,119	3.7%
	Formula Grant (includes Non Domestic rates)		(3,767,480)	100,000	
	Council Tax		(4,955,540)	0	
	Collection Fund Surplus		(43,330)	0	
	TOTAL BUDGETED FUNDING		(8,766,350)	100,000	-1%
	Forecast in year (Surplus) / Deficit		0	427,119	
	General Fund Reserve 01/04/15			(2,380,180)	
	Forecast General Fund Balance 31/03/16			(1,953,061)	

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 NOVEMBER 2015

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
A	Corporate Management		
	External audit fees have seen a significant reduction	(24,000)	Cabinet
	Provision for a further levy payment following the trigger of MMI scheme of arrangement (historic asbestos insurance claims covered by ear marked reserve)	56,700	Cabinet
		32,700	
B	Legal & Democratic Services		
	Legal Services restructure, salaries & recruitment costs	(6,000)	Cabinet
	Income - Legal Section 106 work less than in previous years and fees & charges down	13,000	Cabinet
	Members' tablets, cost was budgeted as Capital Expenditure but as less than £20k falls as Revenue Expenditure (see appendix G)	12,000	Cabinet
	Cost of District Council Elections (covered by earmarked reserve)	43,000	Cabinet
	Redundancy costs	19,000	Cabinet
	Recovered costs on General Election	(10,000)	Cabinet
	Individual election registration (IER) costs less than budgeted	(14,000)	Cabinet
	More IER Grant income received than budgeted	(2,700)	Cabinet
	Various other minor variances	(6,000)	Cabinet
		48,300	
C	Car Parks		
	Pay and Display income £19k up against budget at half year. Yearend forecast can be changeable month by month	(23,000)	MTE
	Increased income from off-street fines	(10,000)	MTE
	Other minor variances	(6,000)	MTE
		(39,000)	
D	Environmental Services combined		
	Salary underspends in Environmental Enforcement due to vacant post and overtime budget	(6,000)	CWB
	Licensing Unit salaries - Increase in hours and JE impact	15,000	CWB
	Cemetery income above profile on internments & exclusive burial rights but has reduced over the last couple of months.	(10,000)	MTE
	Overspend on Maintenance of Cemetery Walls and Pathways (see below EMR)	35,000	CWB
	Environmental Services salary overspend due to a service restructure, JE and redundancy	20,000	CWB
	Private Sector Housing salary overspend due to restructure, increased hours and JE (see below EMR)	37,000	DAAH
		91,000	
E	Grounds Maintenance		
	£25k cut in grass cutting budget from Devon County Council	25,000	MTE
	Purchase of digger fully funded from earmarked reserve	17,340	MTE
		42,340	
F	Open Spaces		
	Urgent repairs works to play area wall at Newcombes Meadow	20,000	MTE
		20,000	

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 NOVEMBER 2015

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
G	Property Services		
	Market Walk income not budgeted - Predicting £363k of net income at year end to be off-set by costs of PWLB loan and capital financing. The projected surplus £172k will be transferred into reserves for future economic development.	(363,000)	MTE
	Phoenix House maintenance budget overspend	15,000	MTE
	Urgent repairs works to ceiling in Town Hall	7,860	MTE
	The new AV unit in the Council Chambers has come in more than first estimated	20,000	MTE
	2 vacant units at Kingsmill and 1 at Simmons Place will result in a year end deficit on the income budget	20,000	MTE
	Double Glazing replacement at Kings Mill and Simmons Place (see earmarked reserve which off-set £10k)	30,000	MTE
	Decrease in income received from Prospects leaving the rental space at Phoenix House	7,000	MTE
		(263,140)	
H	Waste Services		
	Refuse - vehicle repairs, running aged fleet until replacement need is known	50,000	MTE
	Recycling material income is down, this is due to receiving a lower price per tonne than budgeted	70,000	MTE
	Recycling - fuel and vehicle repairs due to new fleet	(55,000)	MTE
	Trade waste income up against budget which is part offset by additional disposal charges	(10,000)	MTE
	Trade waste - vehicle hire costs	10,000	MTE
		65,000	
I	Community Development		
	Salaries - variance in hours	(6,200)	CWB
	Market Income - proactive work is being carried out to try and meet this gap	10,000	CWB
	Grant spend covered by seed fund ear marked reserve	10,520	CWB
		14,320	
J	Recreation And Sport		
	Exe Valley Leisure Centre (EVLC) salaries (includes manager post reinstated)	25,000	CWB
	EVLC Income - Adult/Junior membership volumes down	80,000	CWB
	Culm Valley Sports centre (CVSC) salaries	8,000	CWB
	Lords Meadow Leisure Centre (LMLC) salaries	5,000	CWB
	Lords Meadow Leisure Centre Income (cancelled operating special offer for annual memberships)	25,000	CWB
	Maintenance overspend -squash court roofs/ATP repairs at EVLC	25,000	CWB
	Redundancy costs due to management restructure	123,000	CWB
		291,000	
K	Finance And Performance		
		0	
L	Revenues And Benefits		
	HB Fraud section transferred to DWP from 01/05/15	(62,000)	CWB
	Additional agency staff required in Housing Benefit net of salary savings (maternity leave, post changes & vacant hours)	36,000	CWB
	Housing Benefit Subsidy	(130,000)	CWB
		(156,000)	

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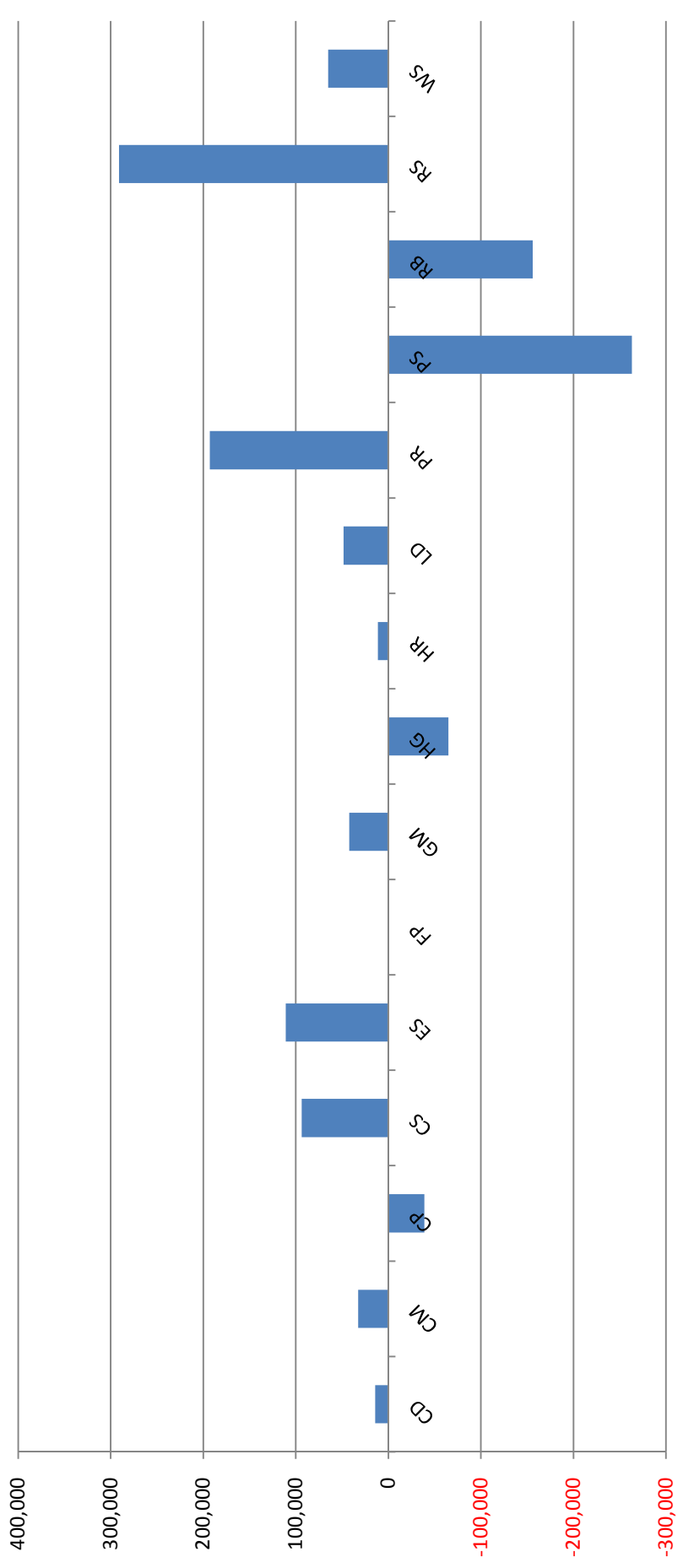
Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
M	General Fund Housing		
	Better recovery on DARS	(25,000)	DAAH
	Lower costs than budgeted due to using own stock instead of B&Bs and case numbers below average	(20,000)	DAAH
	Use of Discretionary Housing Payments to fund DARS	(20,000)	DAAH
		(65,000)	
N	Planning And Regeneration		
	Enforcement-Direct Action costs (predominantly Harlequin Valet)	80,000	CWB
	Enforcement salary savings	(10,000)	CWB
	Development Control salaries (incl recruitment costs)	10,000	CWB
	Development Control income	(10,000)	CWB
	Local Plan consultancy costs	25,000	CWB
	Land charges fee income	(15,000)	CWB
	Building Control shared arrangement with NDDC/Consultancy costs	30,000	CWB
	Forward Planning salaries (incl recruitment costs)	5,000	CWB
	Non Commencement of CIL	15,000	CWB
	Business advice service for whole of Mid Devon (covered by earmarked reserve)	25,000	CWB
	Redundancy costs	23,000	CWB
		178,000	
O	Customer Services		
	Redundancy costs	36,500	CWB
	Staffing for Digital Strategy Projects funded by ear marked reserve (see below)	69,000	CWB
	Franked Mail	(12,000)	CWB
		93,500	
P	Human Resources		
	L&D Assistant funded from EMR	11,300	Cabinet
		11,300	
Q	I.T. Services		
	Other sundries	(5,900)	Cabinet
	Salary saving - apprentice employed	(14,000)	Cabinet
	Head of BIS recharge to NDDC, any savings however will be earmarked for digital transformation	(30,000)	Cabinet
	Training costs (covered by earmarked reserve)	14,000	Cabinet
		(35,900)	
	FORECAST (SURPLUS)/DEFICIT AS AT 31/03/16	328,420	

Cabinet	56,400
CWB	484,820
DAAH	(28,000)
MTE	(184,800)
	328,420

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 NOVEMBER 2015

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
	Net Transfers to / from Earmarked Reserves		
	New Homes Bonus monies earmarked for capital and economic regeneration projects	1,612,725	
	Transfer to digital transformation project	30,000	
	District Election Costs from earmarked reserve released	(43,000)	
	Local Plan consultancy costs	(35,000)	
	Repair to Cemetery Walls and Pathways	(35,000)	
	Projected surplus on Market Walk transfer to reserves earmarked for economic development	172,000	
	Private Sector Housing Restructure	15,000	
	Grounds Maintenance Digger purchase	(17,340)	
	Business advice and Town project spend covered by earmarked reserve released	(25,000)	
	Digital strategy staffing from New Homes Bonus	(69,000)	
	Grant spend from seed fund earmarked reserve released	(10,520)	
	ICT training costs	(14,000)	
	Industrial Units double glazing replacement	(10,000)	
	L&D Assistant funded from EMR	(11,300)	
	Insurance - Provision for a further levy payment - MMI scheme of arrangement	(56,700)	
	Net Transfer to / (from) Earmarked Reserves	1,502,865	

2015/16 General Fund Projected Outturn Variance £



Key

+ = Overspend / Income under target

- = Savings / Income above budget

- CD** Community Development
- CM** Corporate Management
- CP** Car Parks
- CS** Customer Services
- ES** Environmental Services
- FP** Finance and Performance
- GM** Grounds Maintenance
- HG** General Fund Housing
- HR** Human Resources

Interest Receivable

- IT** I.T. Services
- LD** Legal and Democratic
- PR** Planning and Regeneration
- PS** Property Services
- RB** Revenues and Benefits
- RS** Recreation and Sports
- WS** Waste Services

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 NOVEMBER 2015

	2015/16 Annual Budget	2015/16 Profiled Budget	2015/16 Actual	2015/16 Variance
	£	£	£	£
Total Employee Costs				
General Fund				
Community Development	284,610	189,740	180,373	(9,367)
Corporate Management	859,280	572,853	564,308	(8,545)
Customer Services	686,030	457,353	500,780	43,427
Environmental Services	853,970	569,313	619,721	50,408
Finance And Performance	589,040	392,693	400,870	8,177
General Fund Housing	191,940	127,960	125,466	(2,494)
Grounds Maintenance	415,900	277,267	262,564	(14,703)
Human Resources	292,190	194,793	195,200	407
I.T. Services	544,220	362,813	333,060	(29,753)
Legal & Democratic Services	411,330	274,220	268,576	(5,644)
Planning And Regeneration	1,413,870	942,580	880,635	(61,945)
Property Services	359,220	239,480	181,563	(57,917)
Recreation And Sport	1,504,870	1,003,247	1,134,470	131,223
Revenues And Benefits	706,340	470,893	429,971	(40,922)
Waste Services	1,792,050	1,194,700	1,160,970	(33,730)
	10,904,860	7,269,905	7,238,526	(31,379)
Housing Revenue Account				
BHO09 Repairs And Maintenance	773,080	515,387	472,020	(43,367)
BHO10 Supervision & Management	1,448,740	965,827	882,427	(83,400)
BHO11 Special Services	61,760	41,173	60,763	19,590
	2,283,580	1,522,387	1,415,211	(107,176)
Total	£ 13,188,440	£ 8,792,292	£ 8,653,737	£(138,555)

	2015/16 Annual Budget	2015/16 Profiled Budget	2015/16 Actual	2015/16 Variance
	£	£	£	£
Agency Staff				
General Fund				
Car Parks	0	0	0	0
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Customer Services	34,000	0	4,174	4,174
Environmental Services	0	0	5,945	5,945
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	5,000	3,333	13,617	10,284
Human Resources	0	0	7,042	7,042
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	0	0
Planning And Regeneration	0	0	0	0
Property Services	0	0	22,824	22,824
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	35,141	35,141
Waste Services	88,510	59,007	80,957	21,950
	127,510	62,340	169,701	107,361
Housing Revenue Account				
BHO09 Repairs And Maintenance	0	0	0	0
BHO10 Supervision & Management	0	0	11,494	11,494
BHO11 Special Services	0	0	0	0
	0	0	11,494	11,494
Total	£127,510	£62,340	£181,194	£118,854

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR
THE PERIOD 01 APRIL TO 30 NOVEMBER 2015**

		2015/16 Annual Budget	Forecast	Variance
Housing Revenue Account (HRA)	Notes	£	£	%
SHO01 Dwelling Rents Income	A	(12,810,600)	(5,000)	0.0%
SHO04 Non Dwelling Rents Income	B	(519,780)	(33,000)	6.3%
SHO06 Tenant Charges For Services	C	(30,980)	(14,000)	45.2%
SHO07 Leaseholders' Service Charges	D	(19,840)	(4,000)	20.2%
SHO08 Contributions Towards Expenditure	E	(34,970)	2,000	-5.7%
SHO09 Alarm Income - Non Tenants	F	(138,170)	(55,000)	39.8%
SHO10 H.R.A. Investment Income	G	(40,000)	0	0.0%
SHO11 Miscellaneous Income	H	(19,000)	(17,000)	89.5%
SHO13A Repairs & Maintenance	I	3,274,710	31,000	0.0%
SHO17A Housing & Tenancy Services	J	1,358,850	(109,000)	-8.0%
SHO22 Alarms & L.D. Wardens expenditure	K	178,700	15,000	8.4%
SHO29 Bad Debt Provision Movement	L	25,000	0	0.0%
SHO30 Share Of Corporate And Democratic	M	202,890	0	0.0%
SHO32 H.R.A. Interest Payable	N	1,323,820	0	0.0%
SHO34 H.R.A. Transfers between earmarked reserves	O	2,589,500	0	0.0%
SHO36 H.R.A. R.C.C.O.	P	139,000	0	0.0%
SHO37 Capital Receipts Reserve Adjustment	Q	(15,600)	0	0.0%
SHO38 Major Repairs Allowance	R	1,986,590	0	0.0%
SHO45 Renewable Energy Transactions	S	(150,000)	0	0.0%
		(2,699,880)	(189,000)	-7.0%
Net recharge to HRA		1,223,440		
Capital Charges		1,476,440		
Net Housing Revenue Account Budget		0		

Housing Revenue Account	£k
Total HRA reserve as at 01/04/14	(2,000)
Forecast variance for the year (see above)	(189)
Forecast HRA reserve as at 31/03/15	(2,189)

Housing Maintenance Fund	£k
Opening balance	(6,360)
Amount required to fund MRA works	914
Reserve utilised for capital works (see appendix G)	3,921
Budgeted transfer to reserves	(2,465)
Forecast closing balance	(3,990)

Renewable Energy Fund	£k
Opening balance	(370)
Expenditure forecast for this year (see appendix G)	200
Income forecast for this year	(163)
Forecast closing balance	(333)

HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 NOVEMBER 2015

Note	Description of Major Movements	Corrective Action	Forecast Variance £
A	No major variance	None	(5,000)
B	Garage rents and shop rents are ahead of target so far	N/A	(33,000)
C	LD warden contract generating more revenue than budgeted	N/A	(14,000)
D	No major variance	N/A	(4,000)
E	No major variance	N/A	2,000
F	Excellent performance of community alarms, both in the tenant population and private sector	N/A	(55,000)
H	Sale of a piece of land has generated income in excess of budget	N/A	(17,000)
I	Planned Maintenance contracts will require higher expenditure than expected	N/A	31,000
J	Several staffing savings combined with reduced expenditure on community initiatives and maintenance work on shops	None	(109,000)
K	Final costs of wrapping up warden service	None	15,000
		TOTAL	(189,000)